



Scientific & Cultural Facilities District CALENDAR & Projected Distributions

2018 Qualifying Income Threshold: \$1,644,073.50

January 2018

- 17 2018 Qualification application, instructions and forms will be available

March

- 1 Deadline to verify bank account numbers for 2017 Q4 distribution
- 16 Distribute 2017 Q4 funds
- TBD **Optional Qualification Review** (Location TBD)

May

- 25 **2018 Tier II Qualification Application submission deadline 4:00 p.m.**

June

- 28 SCFD Board meeting, staff presents 2018 Tier II qualifying organizations, 1p.m. at Bird Conservancy of the Rockies, Barr Lake State Park, 13401 Picadilly Rd., Brighton, CO 80603: staff provides projected allocation information to organizations

July

- 6 **2018 Tier II Certification Report submission deadline 4:00 p.m.**
- 26 SCFD Board meeting, 2018 formula & discretionary presentations by first group of Tier II qualifying organizations; 1pm at PACE Center, 20000 Pikes Peak Ave., Parker, CO 80138

August

- 23 SCFD Board meeting, 2017 formula & discretionary presentations by remaining Tier II qualifying organizations; 1pm at eTown, 1535 Spruce St., Boulder, CO 80302
- 31 Deadline to verify bank account numbers for 2018 Q1 & Q2 September distribution

September

- 14 Distribution of 2018 Q1 & Q2 funds

December

- 1 Deadline to verify bank account numbers for 2017 Q3 distribution
- 17 Distribution of 2018 Q3 funds

March 1, 2019 Deadline to verify bank account numbers for 2018 Q4 funds

March 15, 2019 Distribution of 2018 Q4 funds

See page 2 for projected Tier II 2018 Distributions

2018 PROJECTED Tier II Distributions

Distributions are based on projected revenue and may be modified in accordance with actual revenue collected.
Reminder: New percentages between the Tiers go into effect July 1, 2018.

Total Projected 2018 Revenue = \$56,000,000

January – June Calculation

\$28,000,000 - \$420,000 (1.5% for admin.) = \$27,580,000 in distributable funds up to \$38M
 (Please note: \$28M is the projected amount SCFD will receive by June 30, 2018 based on historical trends)

July – December Calculation

\$10,000,000 - \$150,000 (1.5% for admin) = \$9,850,000 in distributable funds up to \$38M
 \$18,000,000 - \$270,000 (1.5% for admin) = \$17,730,000 in distributable funds over \$38M
 Projected Total Tier II funds = \$12,568,600.¹

¹ Calculated based on statute which requires 21% of the first \$38 million and 22% of amount over \$38 million until June 30, 2018: \$27,580,000 x .21 = \$5,791,800. Also calculated based on statute which requires 22% of the first \$38 million and 26% of amount over \$38 million starting July 1, 2018: \$9,850,000 x .22 = \$2,167,000. \$17,730,000 x .26 = \$4,609,800. \$5,791,800 + \$2,167,000 + \$4,609,800 = Total **projected** Tier II distribution of \$12,568,600.