



SCIENTIFIC & CULTURAL FACILITIES DISTRICT TIER II 2017 CALENDAR And Projected Distributions

2017 Qualifying Income Threshold: \$1,611,836.76

February 2017

- 3 2017 Qualification application, instructions and forms will be available

March 2017

- 1 Deadline to verify bank account numbers for 2016 Q4 distribution
- 17 Distribute 2016 Q4 funds
- 28 **Optional Qualification Review**, 3:00 p.m. - 4:30 p.m., Mizel Arts and Culture Center (350 S Dahlia St, Denver, CO 80246)

May 2017

- 26 **2017 Tier II Qualification Application submission deadline 4:00 p.m.**

June 2017

- TBD **Optional Certification Review** (Location TBD)
- 22 SCFD Board meeting, staff presents 2017 Tier II qualifying organizations, 1p.m. at Cherokee Ranch and Castle, 6113 N. Daniels Park Rd., Sedalia, CO 80135: staff provides projected allocation information to organizations

July 2017

- 7 **2017 Tier II Certification Report submission deadline 4:00 p.m.**
- 27 SCFD Board meeting, 2017 formula & discretionary presentations by first group of Tier II qualifying organizations; 1pm at Colorado Music Festival & Center for Musical Arts, 200 E. Baseline Rd., Lafayette CO 80026

August 2017

- 24 SCFD Board meeting, 2017 formula & discretionary presentations by remaining Tier II qualifying organizations; 1pm at the Arvada Center for the Arts & Humanities, 6901 Wadsworth Blvd., Arvada, CO 80003

September 2017

- 1 Deadline to verify bank account numbers for 2017 Q1 & Q2 September distribution
- 15 Distribution of 2017 Q1 & Q2 funds

December 2017

- 1 Deadline to verify bank account numbers for 2017 Q3 distribution
- 15 Distribution of 2017 Q3 funds

March 1, 2018 Deadline to verify bank account numbers for 2017 Q4 funds

March 15, 2018 Distribution of 2017 Q4 funds

2017 PROJECTED Tier II Distributions

Distributions are based on projected revenue and may be modified in accordance with actual revenue collected and actual 2016 election costs billed from the counties.

Total Projected 2017 Revenue = \$54,000,000

\$38,000,000 - \$570,000 (1.5% for admin.) - \$1,000,000 (est. election costs) = \$36,430,000 in distributable funds up to \$38M

\$16,000,000 - \$240,000 (1.5% for admin) = \$15,760,000 in distributable funds over \$38M

Projected Total Tier II funds = \$11,117,500.¹

¹ Calculated based on statute which requires 21% of the first \$38 million and 22% of amount over \$38 million: \$36,430,000 x .21 = \$7,650,300. \$15,760,000 x .22 = \$3,467,200. \$7,650,300 + \$3,467,200 = Total **projected** Tier II distribution of \$11,117,500.