

RESOLUTION NO. 15-10

A Resolution of the Scientific and Cultural Facilities District
Pertaining to Adjusted 2015 Tier III Budgeted Distribution for Adams County

WHEREAS, pursuant to C.R.S. §§32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax within each county and the SCFD board's budgeted revenue for the current year, plus any prior year, county-specific adjustments; and

WHEREAS, \$4,153.50 of 2014 allocated but unspent funds by the Adams County Cultural Council was incorrectly captured in "County-Specific Adjustments" as funds available for 2015 distribution.

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To adjust the total funds available to the Adams County Cultural Council to \$1,137,736.61 and adjust the overall Tier III funds total to \$7,807,057.05

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 23rd day of April 2015.

Dawn Hopkins
Chair

ATTEST:

Katya Alvarado for Lynn Jeffers
Secretary Vicechair

