

RESOLUTION NO. 14-03

A Resolution of the Scientific and Cultural Facilities District  
Pertaining to 2014 Tier III Budgeted Distribution

WHEREAS, pursuant to C.R.S. §§32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax by each county and the SCFD board's budgeted revenue for the current year; and

WHEREAS, the Tier III portion of the 2014 budgeted sales and use tax revenues is \$6,172,346, less each county's share of a 10% contingency reserve of \$617,235, for a total of \$5,555,111; and

WHEREAS, the total amount available for 2014 distribution includes county-specific adjustments totaling \$963,155.68.

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

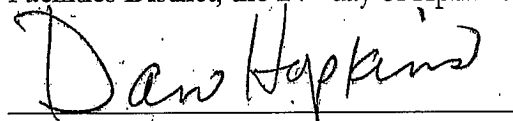
Section 1. To allow for the distribution of \$6,518,267.09 in Tier III funds in the following manner:

County	2013 Sales Tax %	Share of 2014 Projected Funds*	County-Specific Adjustments**	Total Budgeted 2014 Funds for Distribution
Adams	13.8145%	\$767,408.51	\$197,122.60	\$964,531.11
Arapahoe	20.0178%	\$1,112,010.39	\$227,701.12	\$1,339,711.51
Boulder	9.6253%	\$534,698.16	\$116,566.65	\$651,264.81
Broomfield	2.3764%	\$132,009.25	\$26,537.59	\$158,546.84
Denver	30.1493%	\$1,674,829.00	\$146,686.94	\$1,821,515.94
Douglas	8.3998%	\$466,618.70	\$42,526.27	\$509,144.97
Jefferson	15.6169%	\$867,537.40	\$206,014.51	\$1,073,551.91
Total	100.0000%	\$5,555,111.41	\$963,155.68	\$6,518,267.09

\*Reflects each county's proportional share of the budgeted \$6,172,346 in 2014 Tier III funds less its 10% share of the contingency reserve. Budgeted amount of \$6,172,346 is Tier III proportional share of tax revenue after 2014 election cost recovery of \$30,778.52.

\*\*County-specific adjustments may include prior year returned funds and adjustments for actual tax revenue collected.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 24<sup>th</sup> day of April 2014.

  
Chair

ATTEST:

  
Secretary

