

RESOLUTION NO. 13-02

A Resolution of the Scientific and Cultural Facilities District
Pertaining to Adjustment of the Appropriation of 2012 Funds Collected

WHEREAS, the Scientific and Cultural Facilities District (SCFD) had budgeted \$42,758,432 for 2012 tax revenue but collected actual revenue of \$45,592,420 through December 2012; and

WHEREAS, SCFD must appropriate \$2,833,988 in funds collected above funds budgeted of which \$2,812,733 represent funds for distribution and \$21,255 represent funds for administration; and

WHEREAS, SCFD had budgeted \$27,715,639 for Tier I, \$8,965,982 for Tier II, and \$5,756,123 for Tier III, and \$320,688 for administration; and

WHEREAS, based on statutory formula and actual funds collected, SCFD will distribute a total of \$29,526,030 for Tier I funds, \$9,577,995 for Tier II funds, and \$6,146,492 for Tier III funds, and \$341,943 for administration and operations;

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To adjust the 2012 appropriated funds as described in the tables below:

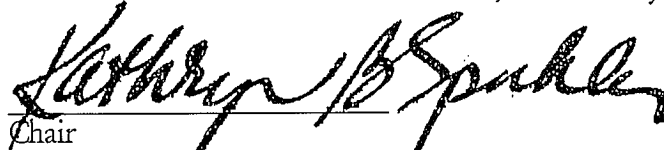
Expendable Trust/Distribution Account:

	Formula	Discretionary	Total
Tier I	\$1,719,872	\$90,520	\$1,810,391
Tier II	\$581,374	\$30,599	\$611,973
Tier III	\$370,850	\$19,518	\$390,369
Total	\$2,672,096	\$140,637	\$2,812,733

Administration/Operating Account:

Total	\$21,255
-------	----------

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 28th day of February, 2013.


Chair

ATTEST:


Secretary

