

RESOLUTION NO. 12-03

A Resolution of the Scientific and Cultural Facilities District
Pertaining to 2012 Tier III Budgeted Distribution

WHEREAS, pursuant to C.R.S. §§32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax by each county;

WHEREAS, the Tier III portion of the 2012 budgeted sales and use tax revenues is \$5,756,123, less a 10% contingency reserve of \$575,612.31, for a total of \$5,180,510.69; and

WHEREAS, the total amount available for distribution includes county-specific adjustments totaling \$803,869.67 and 2012 returned funds of \$1,517.00, for a total of \$805,386.67 in adjustments.

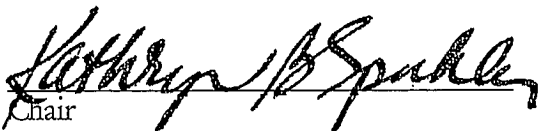
THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To allow for the distribution of \$5,985,897.35 in Tier III funds in the following manner:

County	2011 Sales Tax %	Share of 2012 Projected Funds	Adjustments for Carry Forward, etc. & 2012 Returned Funds*	Total Budgeted 2012 Funds for Distribution
Adams	13.2311%	\$685,438.92	\$104,332.67	\$789,771.59
Arapahoe	20.1055%	\$1,041,566.98	\$146,591.55	\$1,188,158.53
Boulder	9.8647%	\$511,040.15	\$68,257.70	\$579,297.85
Broomfield	2.6276%	\$136,121.01	\$16,905.94	\$153,026.95
Denver	29.8414%	\$1,545,938.82	\$291,404.84	\$1,837,343.66
Douglas	8.3750%	\$433,868.99	\$118,872.06	\$552,741.05
Jefferson	15.9547%	\$826,535.81	\$59,022.91	\$885,557.72
Total	100.0000%	\$5,180,510.69	\$805,386.67	\$5,985,897.35

*County-specific adjustments may include funds carried forward, returned funds, funds retained for restricted purposes, committed funds, etc., and these adjustments impact the dollars available for current distribution.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 26th day of April 2012.


Chair

ATTEST:

Secretary

