

RESOLUTION NO. 12-02

A Resolution of the Scientific and Cultural Facilities District
Pertaining to Adjustment of the Appropriation of 2011 Funds Collected

WHEREAS, the Scientific and Cultural Facilities District (SCFD) had budgeted \$39,961,152 for 2011 tax revenue but collected actual revenue of \$41,901,792 through December 2011; and

WHEREAS, SCFD must appropriate \$1,940,640 in funds collected above funds budgeted of which \$1,926,085 represent funds for distribution and \$14,555 represent funds for administration; and

WHEREAS, SCFD had budgeted \$25,938,806 for Tier I, \$8,355,196 for Tier II, and \$5,367,441 for Tier III, and \$299,709 for administration; and

WHEREAS, based on statutory formula and actual funds collected, SCFD will distribute a total of \$27,181,744 for Tier I funds, \$8,772,106 for Tier II funds, and \$5,633,679 for Tier III funds, and \$314,263 for administration and operations;

THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

Section 1. To adjust the 2011 appropriated funds as described in the tables below:

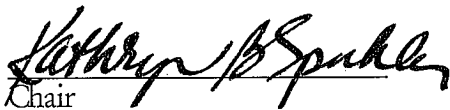
Expendable Trust/Distribution Account:

	Formula	Discretionary	Total
Tier I	\$1,209,291	\$63,647	\$1,272,937
Tier II	\$396,065	\$20,846	\$416,910
Tier III	\$252,926	\$13,312	\$266,238
Total	\$1,858,281	\$97,804	\$1,926,086

Administration/Operating Account:

Total	\$14,555
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Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 23rd day of February, 2012.


Chair

ATTEST:


Secretary

