

A Resolution of the Scientific and Cultural Facilities District
 Pertaining to 2011 Tier III Distribution Budget

WHEREAS, pursuant to C.R.S. §§32-13-105(4)(a)(III) and (5)(a)(III) and §32-13-107(3)(c) the distribution share designated to each county for Tier III is based on the previous year's proportionate collection of sales and use tax by each county;

WHEREAS, the Tier III portion of the 2011 budgeted sales and use tax revenues is \$5,367,441.00, less a 10% contingency reserve of \$536,744.10; and

WHEREAS, the total amount available for distribution includes county-specific adjustments totaling \$872,352.17 and 2011 returned funds of \$0, for a total of \$872,352.17 in adjustments.

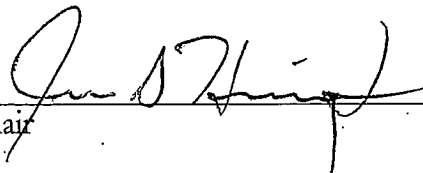
THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCIENTIFIC AND CULTURAL FACILITIES DISTRICT AS FOLLOWS:

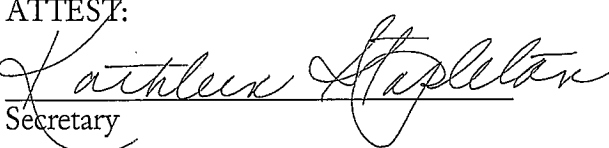
Section 1. To allow for the distribution of \$5,703,049.07 in Tier III funds in the following manner:

County	2010 Sales Tax %	Share of 2011 Projected Funds	Adjustments for Carry Forward, etc. & 2011 Returned Funds*	Total Budgeted 2011 Funds for Distribution
Adams	13.2890%	\$641,952.94	\$103,103.58	\$745,056.52
Arapahoe	20.4129%	\$986,087.15	\$185,838.25	\$1,171,925.40
Boulder	10.0914%	\$487,486.01	\$88,679.76	\$576,165.77
Broomfield	2.7144%	\$131,122.34	\$34,371.63	\$165,493.97
Denver	28.8009%	\$1,391,282.94	\$240,726.98	\$1,632,009.92
Douglas	7.3064%	\$352,949.89	\$65,374.87	\$418,324.76
Jefferson	17.3850%	\$839,815.63	\$154,257.10	\$994,072.73
Total	100.0000%	\$4,830,696.90	\$872,352.17	\$5,703,049.07

*County-specific adjustments may include funds carried forward, returned funds, funds retained for restricted purposes, committed funds, etc., and these adjustments impact the dollars available for current distribution.

Introduced and approved at a regular meeting of the Board of Directors of the Scientific and Cultural Facilities District, the 28nd day of April 2011.


 Chair

ATTEST:

 Secretary

