

## **SCFD BOARD OF DIRECTORS MEETING**

**October 27, 2016**

**1:00 p.m.**

### **Lakewood Heritage, Culture and Arts Meeting Minutes**

**SCFD Board members present:** Chair Dan Hopkins, Vice-Chair Kathy Kucsan, Secretary Lynn Jeffers, Treasurer Hal Logan, Peggy Lehmann, Elaine D. Torres, Rob Johnson, Ann Speer and Kathy Imel.

**SCFD Board members not present:** Councilwoman Kendra Black, Damon O. Barry.

**SCFD staff present:** Executive Director Peg Long, Senior Program Manager Nancy Sarka, Senior Program Manager Jessica Kato, Program Manager Iris Gregg, Program Assistant Clara Nulty, and Office Manager Kendal Zimmermann.

#### **1. Introductions and Approval of Agenda**

Dan Hopkins called the meeting to order at 1:03 p.m. followed by introductions. A quorum was present.

#### **2. Welcome by Lakewood Heritage, Culture and Arts**

Michelle Nierling, Heritage, Culture and Arts Manager, welcomed the Board to Lakewood Cultural Center. She announced current programming at the center would include gallery exhibits and performances such as James and the Giant Peach, followed by Hannah Kahn and Heritage Irish Step Dancers.

#### **3. Approval of Agenda**

Peggy Lehmann motioned to approve the agenda. Lynn Jeffers seconded. Motion to accept the agenda passed.

#### **4. Approval of September 22, 2016 Board Meeting Minutes**

Lynn Jeffers motioned to approve the minutes. Rob Johnson seconded. Motion to accept the minutes passed.

#### **5. Reports**

##### **5.1 Treasurer**

Treasurer Hal Logan reported the August 2016 SCFD sales and use tax revenue was \$5,272,955.85. The 2016 year-to-date (YTD) revenue is \$36,747,213.77. This compares to YTD 2015 revenue of \$35,741,046.66. The variance is \$1,006,167.11, a 2.81% increase in YTD 2016 over YTD 2015. He reported Colorado Business Bank has elected not to renew the interest rate agreement that expired June 30, 2016, which terms were to pay SCFD 10 basis points above the Colostrust Plus 30-day trailing average yield. However, CoBiz has agreed to pay SCFD 80 basis points through January 17, 2017 as a transition period. The initial two-year agreement was offered to SCFD in June 2013 and expired June 30, 2015. It was renewed for one year with the same terms and an expiration date of June 30, 2016.

## **5.2 Chairman**

Chairman Dan Hopkins spoke of the unfortunate passing of Fred Hamilton and asked Curtis Woitte, Deputy Director and Chief Financial Officer of the Denver Art Museum, to share the impact Mr. Hamilton had on the community.

Dan asked Peggy Day, Director of Strategic Projects of the Denver Museum of Nature & Science, to report on Educator's Night. Peggy reported that the Educator's Night on September 26, 2016 brought in 3,500 educators and 82 SCFD funded organizations which brought 400 people comprised of staff and volunteers.

Dan asked Rob Johnson for an update on the SCFD Teen Council. Rob reported that the council met on October 9, 2016 and toured the Denver Performing Arts Complex. Their next meeting is November 13, 2016 at Cleo Parker Robinson Dance.

Dan reminded all of the Public Reception with the finalists for the Executive Director position on November 16, 2016 from 5:30 p.m.-7:30 p.m. at the Children's Museum of Denver at Marsico Campus, 2121 Children's Museum Dr., Denver, CO 80211.

## **5.3. Executive Director**

Executive Director Peg Long provided an update to the Board about SCFD's 2016 Cyber Security Audit. Peg reported that SCFD staff is working on the 28 eligibility applications received. Reminders to file the Tier III final grant reports by February 10, 2017 and dates for 2017 grant workshops were included with the Tier III checks distributed at the October check ceremonies.

Jessica Kato provided an update on the new grant management system.

### **5.3.1 2017 Board Meeting Calendar**

Peg Long noted the 2017 SCFD Board Meeting Calendar, included in the board packet, has been finalized and will be posted on the SCFD website.

## **5.4 Report of the Nominating Committee**

Peggy Lehmann, chair of the 2017 nominating committee, which included Damon O. Barry and Lynn Jeffers, reported that the committee recommended the following slate of officers: Chairman Rob Johnson, Vice Chairman Elaine D. Torres, Treasurer Hal Logan and Secretary Lynn Jeffers. Officers will be elected at the November board meeting.

## **6. Proposed SCFD FY 2017 Budget**

### **6.1 Public Hearing on Budget**

Chairman Dan Hopkins opened the meeting for public comment regarding the 2017 budget. No comments were made. Dan asked Executive Director Peg Long if she received any public comments prior to the meeting. Peg reported she did not.

### **6.2. Proposed FY 2017 Budget**

Executive Director Peg Long answered questions from the board regarding the budget. Based

on her calculations and budgeted interest income, Peg recommended that no changes be made to the budget due to nonrenewal of the CoBiz interest rate agreement.

**6.3. Resolution 16-13: Pertaining to Fiscal Year 2017 Expenditures and Revenues for the General and Expendable Trust Funds and Adopting the 2017 Budget**

Treasurer Hal Logan read Resolution 16-13: Pertaining to Fiscal Year 2017 Expenditures and Revenues for the General and Expendable Trust Funds and Adopting the 2017 Budget. Kathy Kucsan motioned to approve the resolution. Rob Johnson seconded. Motion to accept the resolution passed.

**7. CBCA 2016 Economic Impact Study**

Deborah Jordy, Executive Director of the Colorado Business Committee for the Arts, presented the CBCA's 2016 Economic Activity Study of Metro Area Culture and responded to board members' questions. The study is available on both the SCFD and CBCA websites.

**8. Public Comment**

Steve Wilson, Executive Artistic Director of Mizel Arts and Culture Center, announced he will be replacing his wife in the final weeks of *Tartuffe* at the Arvada Center.

Charlotte D'Armond-Talbert, Scientific & Cultural Collaborative Coordinator, spoke of two successful examples of the Alliance Project.

**9. Other Matters**

Ann Speer noted the Douglas County Check Ceremony was a success.

**10. Executive Session for the purpose of discussing personnel matters related to the position of the Executive Director under C.R.S. §24-6-402(4)(f)(I)**

Chairman Dan Hopkins read the executive session announcement at 2:12 p.m. The Board moved into Executive Session. The public meeting resumed at 2:56 p.m.

**11. Adjournment**

The meeting was adjourned at 2:57 p.m.

  
Secretary