

SCFD BOARD OF DIRECTORS MEETING

February 28, 2013

1:00 pm

Buntport Theatre

Meeting Minutes

SCFD Board members present: Chair Kathryn Spuhler, Secretary Councilwoman Peggy Lehmann, Treasurer Dan Hopkins, Joseph Arcese, Bob Grant, Shepard Nevel, Kathleen Stapleton, Hal Logan and Damon O. Barry

SCFD Board members absent: Vice Chair Kathy Kucsan

SCFD staff present: Executive Director Peg Long, Program Manager Nancy McCamey, Program Manager Jessica Clare, Program Associate Erica Barclay, Office Systems Administrator Sheila Mieger

1. Introductions and Approval of Agenda

Kathryn Spuhler called the meeting to order at 1pm followed by introductions. A quorum was present, and the agenda was approved.

Sam Schmitz, Company Member at Buntport Theatre, welcomed the Board. She shared that the theatre company has been in existence for twelve years. They only produce original works.

2. Approval of January 24, 2013 Board Minutes

Damon O. Barry motioned to approve the minutes. Peggy Lehmann seconded. Motion to accept the minutes passed.

3. Resolution 13-02: Pertaining to Adjustment of Appropriation and Distribution of 2012 Funds Collected

Kathryn Spuhler read Resolution 13-02. Shepard Nevel motioned to approve it. Kathleen Stapleton seconded. The motion passed. The Board asked Peg Long what she planned to do with the additional funds. Peg replied the additional funds will reduce the amount of reserves needed to balance the budget. Steve Wilson of the Scientific and Cultural Collaborative (SCC) asked if this resolution included election costs recovery. Peg responded that no election costs were recovered from 2012 revenue.

4. Reports

4.1 Treasurer

Dan Hopkins reported the December 2012 SCFD sales and use tax revenue was \$4,494,459.47. This compares to December 2011 tax revenue of \$3,959,207.38. The variance is \$535,252.09, a 13.5% month-to-date (MTD) increase over MTD 2011. The total year-to-date (YTD) sales and use tax revenue for all of 2012 was \$45,592,420.45. This compares to YTD sales and use tax revenue of \$41,901,792.53 for all of 2011. The variance is \$3,690,627.86, an 8.8% increase over 2011.

4.2 Chairman

Kathryn Spuhler reported the following:

- Kathryn and Peg attended a meeting of Citizens for Arts to Zoo (CATZ) on February 5th. CATZ adopted its 2013 budget and has made plans to have Floyd Ciruli conduct initial polling. Floyd will be presenting at the SCFD Board planning session in April.
- Kathryn and Peg met with the leadership of the Colorado Symphony Orchestra. They will be providing Peg Log quarterly financial updates. Kathryn feels comfortable with SCFD funding the Symphony.
- Attended many cultural offerings this past month including The Denver Center for the Performing Arts' New Play Summit and the mastodon exhibit at the Denver Museum of Nature and Science.

4.3 Executive Director

Peg Long reported the following.

- As required by C.R.S. §32-13-107(3)(b)(I)(C), the Tier II qualifying threshold is adjusted each year by the annual change in the Denver-Boulder-Greeley Consumer Price Index (CPI) for all urban consumers, all goods, as published by the United States Department of Labor Bureau of Labor Statistics. According to information

released by the BLS on February 21, 2013, for 2012, the CPI was 2.1%. The 2013 threshold for all organizations to qualify for Tier II is: \$1,473,231.96 (\$1,442,930.42 x 1.021).

- The FY 2012 SCFD audit is scheduled for the week of April 29-May 3, 2013.
- Met with Greg Carpenter of Opera Colorado regarding budget and programming modifications. \$1 million has been trimmed from the 2013 budget. This year and next the Opera will reduce the number of productions from three to two. The Scarlet Letter will be produced in 2015 when it returns to a three-opera season. In addition, the Opera has launched an aggressive, multi-faceted \$1.2m fundraising campaign to address short-term cash needs; the annual fund drive will continue as well. Opera Colorado will provide SCFD quarterly financials.
- CBCA Arts Awards luncheon will take place March 13th.
- Met with Colorado Business Bank. They are unable to continue offering the interest rate SCFD is currently getting. Dan Hopkins motioned for Peg Long to obtain bids from other banks. (A formal RFP process is not required.) Kathleen Stapleton seconded. The motion passed.
- Peg asked Melanie Layton, SCFD lobbyist to inform the Board about House Bill 13-1272. RTD is working on a bill to streamline the sales and use tax collection process. Melanie reported the proposed bill would align RTD and SCFD sales and use tax collection with the state. Currently each entity collects taxes on slightly different items. Currently the bill has bipartisan support. Melanie was hoping to have more details for the Board but doesn't expect to get them for another week. The Board postponed making a decision to support the bill until more information could be presented. The Board agreed to hold a special meeting, if necessary, to discuss the bill once all the information is available.

5. Other Matters

Kathleen Stapleton informed the Board there is an underground parking garage at Lakewood Cultural Center, the location of next month's board meeting.

6. Public Comment

Floyd Ciruli commented that RTD has a great lobbyist. He sees the proposed sales tax bill as a low key administrative bill. He also shared that James Harrington is the new chairman of CATZ. Also serving on the executive committee is Joe Blake, vice chair, Alice Lee Main, secretary and Bob Rich, treasurer.

John Bunting asked if the Board expects much movement between Tier II and Tier III organizations. Peg Long reported that it is too early to tell but at least one Tier III will be returning to Tier II.

Charlotte D'Armond Talbert, coordinator of the SCC, requested that Board members who have connections to Adams, Boulder, Denver and Jefferson schools, encourage them to apply for the SCC Alliance Project grant. She also gave each Board member a "Golden Ticket." The volunteer coordinator committee of the SCC established the "Golden Ticket" program to thank volunteers. The ticket is good for discounts at eleven organizations.

Philip Sneed, the new Executive Director of the Arvada Center for the Arts and Humanities, introduced himself. He most recently worked as the Executive Director at the Colorado Shakespeare Festival. His first job was as an actor at the Arvada Center.

7. Adjournment

The meeting was adjourned at 2:10 pm.


Secretary